

THE POOLED ALLIANCE COMMUNITY TRUSTS (PACT)®

FEE SCHEDULE

Schedule A to the Joinder Agreement

FEES EFFECTIVE AS OF AUGUST 2021: The following fees may be charged by entities or individuals associated with PACT (the “Trustee”) as a condition of participation. *Please note that these fees may be amended from time to time, and the Trustee will provide written notice of such change.*

Enrollment Fee: Each Individual Trust Account will be charged a one-time enrollment fee of **\$800.00**.

Trustee Fees: The Trustee will charge an annualized fee of **1.75%** of the Individual Trust Account balance. This fee will be deducted quarterly from the Individual Trust Account on a pro rata basis.

Disbursement Fees: The current cost is **\$10 per disbursement issued**.

At the end of each calendar year, the Trustee will issue a credit back to the Individual Trust Account for the fees of up to 12 disbursements. Each Beneficiary is entitled to waived fees for one disbursement per month per calendar year (the first year is prorated based on enrollment date).

The maximum reimbursement to an Individual Trust Account is \$120 per calendar year. Unused credit cannot be carried over into the next calendar year.

Annual Tax Filing Fees: The Trustee is obligated by law to prepare certain tax forms and distribute a Form K-1 to the Beneficiary. The Trustee will reimburse the Beneficiary for any income taxes owed as a result of the Trust income reported to the Beneficiary. Such income taxes are ultimately the Beneficiary’s responsibility; therefore, the reimbursement will be allocated to that Individual’s Trust Account.

Legal Counsel: In the case that additional legal counsel and/or representation is required beyond services provided by the Trust Manager, the legal fees will be deducted from the Individual Trust Account. Examples include, but are not limited to, out-of-state enrollments, court hearings, additional insight around disbursements etc.

Personal Property: Personal property exclusive of residential purchases will incur the following fees:

Purchase of Personal Property:	\$950.00
Sale of Personal Property:	\$950.00
Quarterly Personal Property Management Fee:	\$300.00
Title Storage and Processing Fee:	\$200.00
Attorneys’ Fees (if any) with Purchase and/or Sale:	Market Rate

Real Property: Real property is generally excluded and will only be considered on a case-by-case basis. Additional fees will apply for the purchase of real property.

Fees for Locating Final Remainder Beneficiaries: The Trustee reserves the right to recover reasonable costs and expenses associated with locating Final Remainder Beneficiaries as noted in the Disposition Plan. These fees will be deducted from the Individual Trust Account prior to payout of remaining funds.

Closing Fee: The Individual Trust Account will be charged a one-time closing fee of **\$250.00** upon termination.

Additional Fees: Anything beyond the cost of trust administration for your specific trust outside of trust administration can be billed to your account.

Fees are non-refundable.